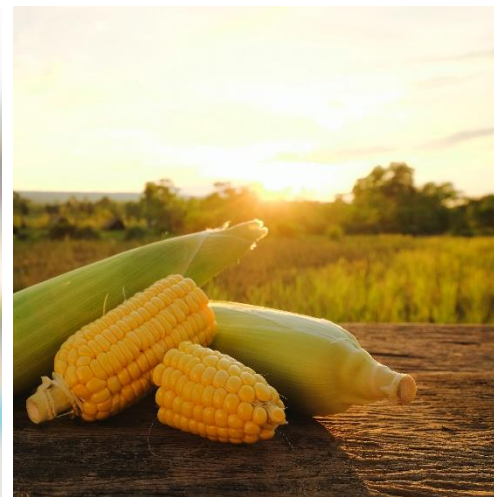
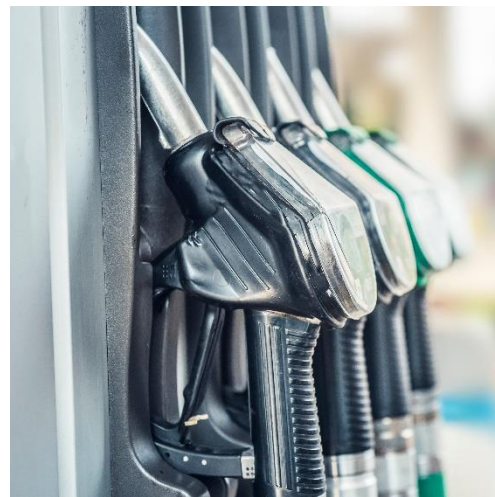




Kapitalmarktforum Rhein-Neckar

Dr. Stephan Meeder (CFO)

Mannheim, 20 November 2024







Disclaimer

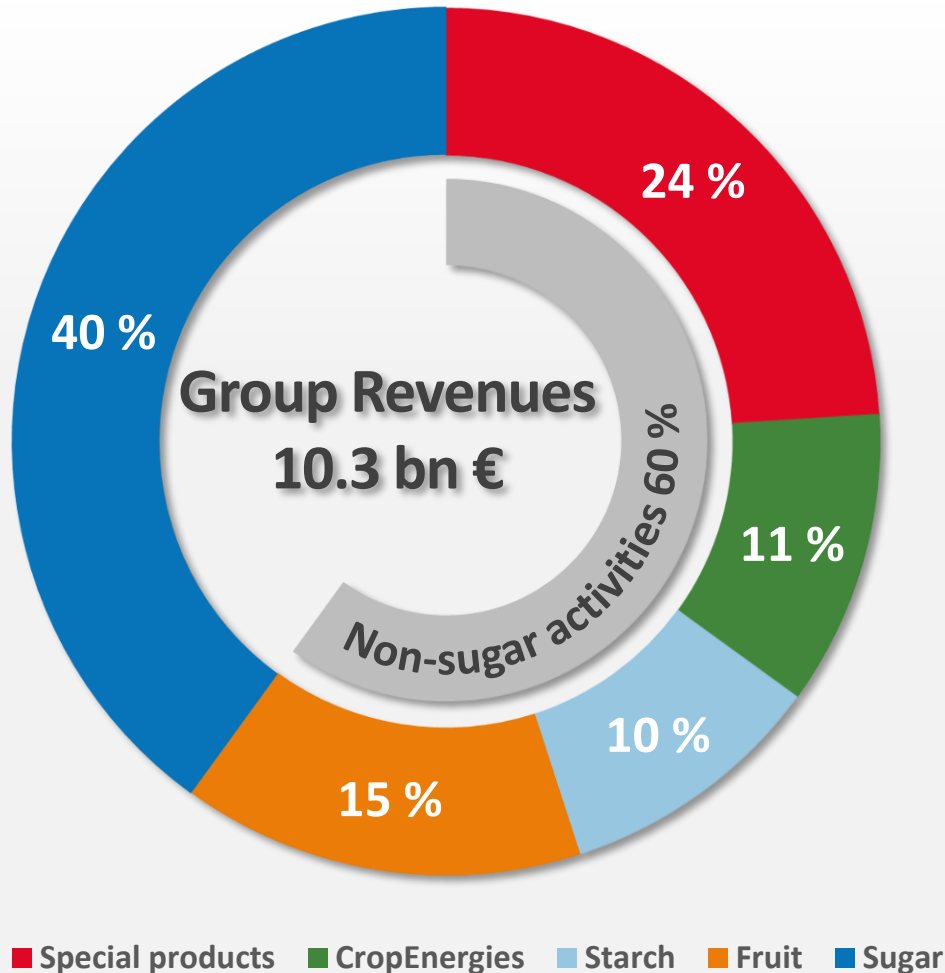
This presentation contains forward looking statements. The statements are based on current assumptions and estimates made by the executive board and information currently available to its members. The forward looking statements are not to be viewed as guarantees of the future developments and results presented therein. Future developments and results are in fact dependent on a variety of factors and are subject to various risks and imponderables. They are based on assumptions that could in fact prove to be invalid. The risk and opportunity report in the 2023/24 annual report on pages 91 to 102 presents an overview of the risks. We assume no obligation to update the forward-looking statements made in this presentation.

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Written and visual value statements are standardized as follows:

			
± 1 %	± 1-4 %	± 4-10 %	> ± 10 %
stable	slight	moderate	significant

Südzucker Group at a glance*

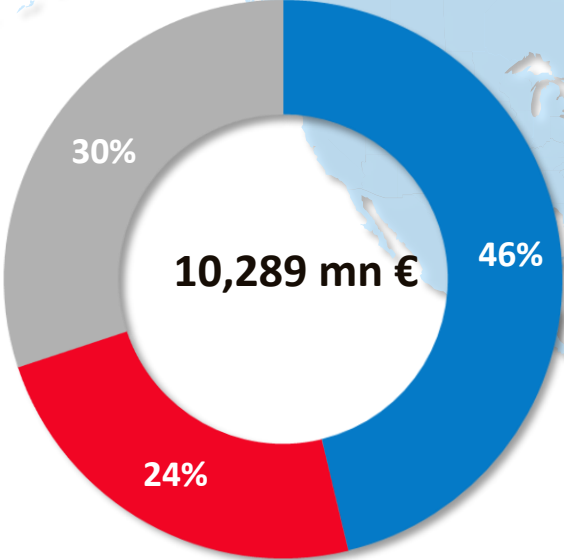


- **Global operating German food group with long-standing corporate history and diversified business model:**
 - 1837: Foundation of first sugar company
 - 1926: Foundation of Süddeutsche Zucker-AG
 - ~ 100 production facilities
 - ~ 19,200 employees, worldwide
- **Majority shareholder / Key shareholders:**
 - SZVG: 63 %
 - Zucker Invest GmbH: 10 %
- **Stock exchange listing in Germany**
 - SDAX-member
- **Sustainable investment grade rating**

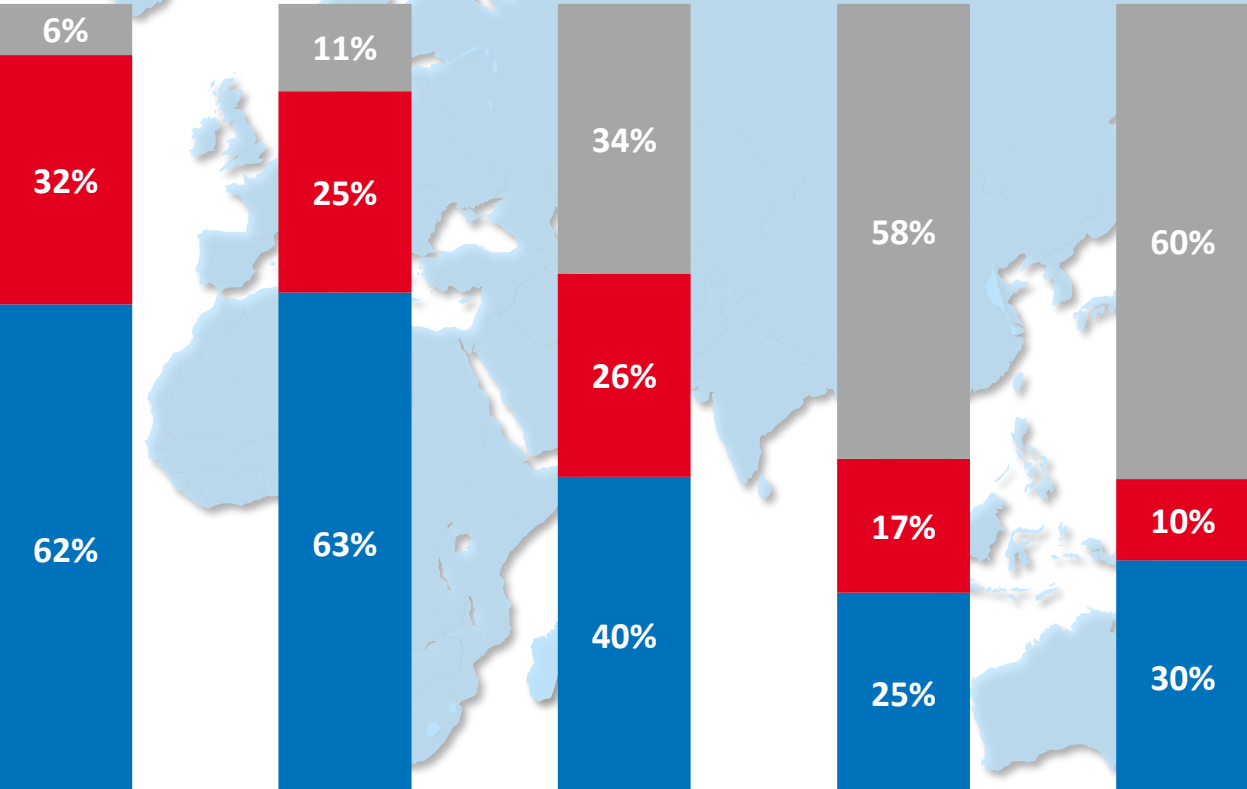
*Financial year 2023/24

Revenues by region*

Group



Segments



■ EU (without Germany) ■ Germany ■ Rest of world

*Financial year 2023/24

Divisions at a glance – Leading market positions*



Sugar

~ 4,2 bn €

1 Europe



Bioethanol

~ 1.1 bn €

1 Europe



Starch

~ 1.1 bn €

4 Europe



Pizza

~ 1.4 bn €

1 Europe & USA



Functional Food

~ 0.8 bn €

1 Global



PortionPack

~ 0.2 bn €

1 Europe



Fruit preparations

~ 1.3 bn €

1 Global



Fruit juice concentrates

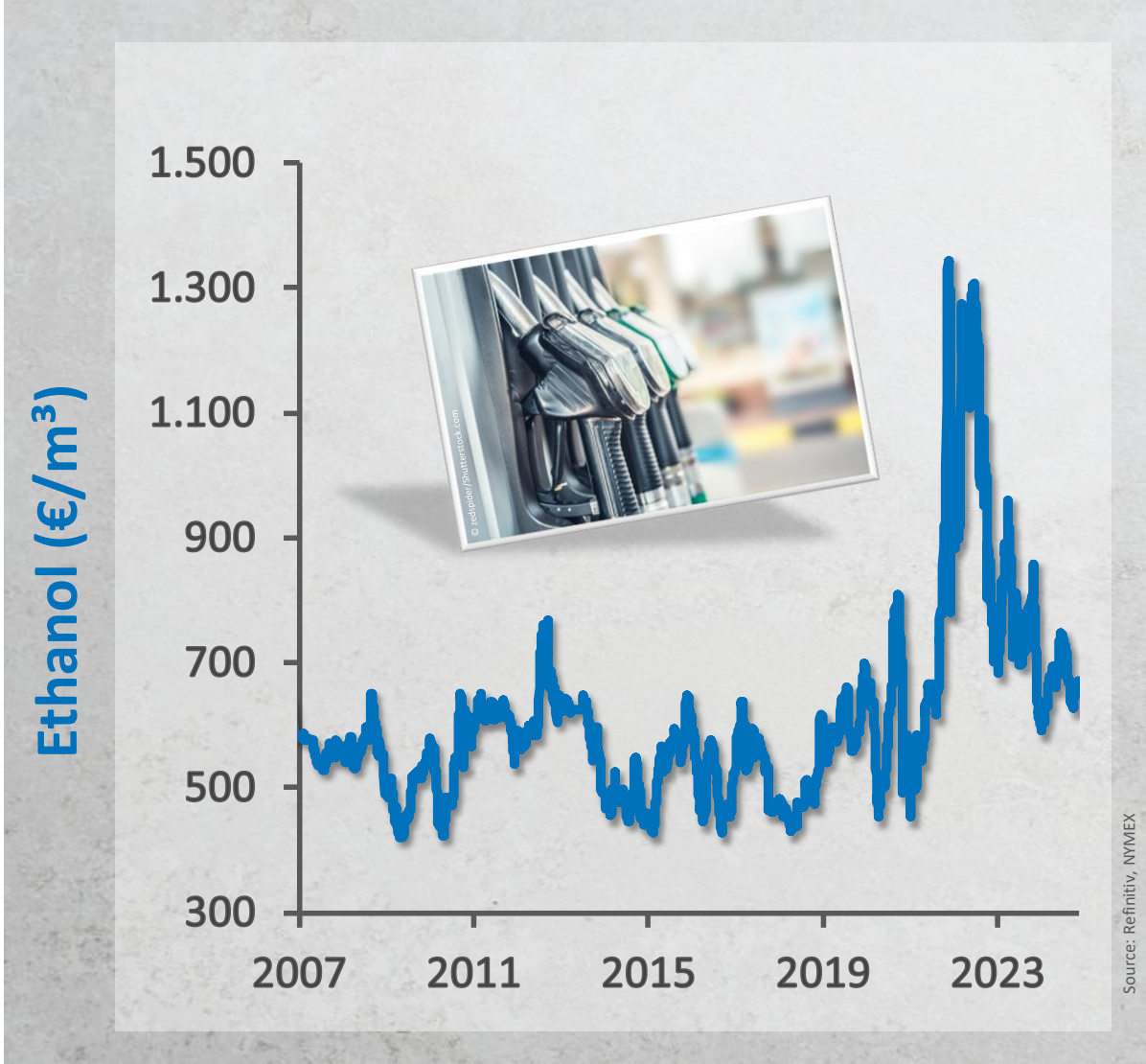
~ 0.3 bn €

1 Europe

SÜDZUCKER
GROUP

*Financial year 2023/24

Challenging market environment – examples of sugar and ethanol



Südzucker is rising to the challenge – the example of bio-based chemicals

- Construction of the first production plant of its kind in Europe based on Johnson Matthey technology
- Production of 50,000 tons of ethyl acetate with a valuable hydrogen by-product stream directly from ethanol

- Location: Zeitz Chemical and Industrial Park
- Investment: 120-130 mn €
- Renewable ethyl acetate – chemical solvent
- Final decision made in December 2022
- Groundbreaking ceremony 5 April 2024
- Production start at the end of 2025



Südzucker is rising to the challenges – for example, the climate protection agreement

Background

- **Start-up assistance:** The state finances the additional costs of innovative, climate-friendly production compared to conventional production
- **Learning curve:** The necessary infrastructure and expertise are emerging
- **Cost reduction:** Costs for climate-friendly systems are falling; no need for further state funding
- ➔ **Successful market transformation**

Südzucker successful with first application

- **Significant milestone in reducing emissions** as part of Südzucker's "growing in balance" sustainability strategy

growing in balance 

Conversion of the sugar factory at the Zeitz site

- **Climate-neutral sugar production (Scope 1)** in three steps:
 - Construction of biogas plant
 - Installation of open heat pumps
 - Conversion of lime kiln
- ➔ **150,000 tons of CO₂ saved per year compared to the current situation**



Outlook 2024/25 (I)

Environment continues to pose major challenges



- Further **increase in global hot spots** with potential direct and indirect influences, e.g. duty-free EU access for agricultural goods from Ukraine...



- A further **intensification of the already high volatilities** in the sales and procurement markets, e.g. supply chains, energy market, etc. ...



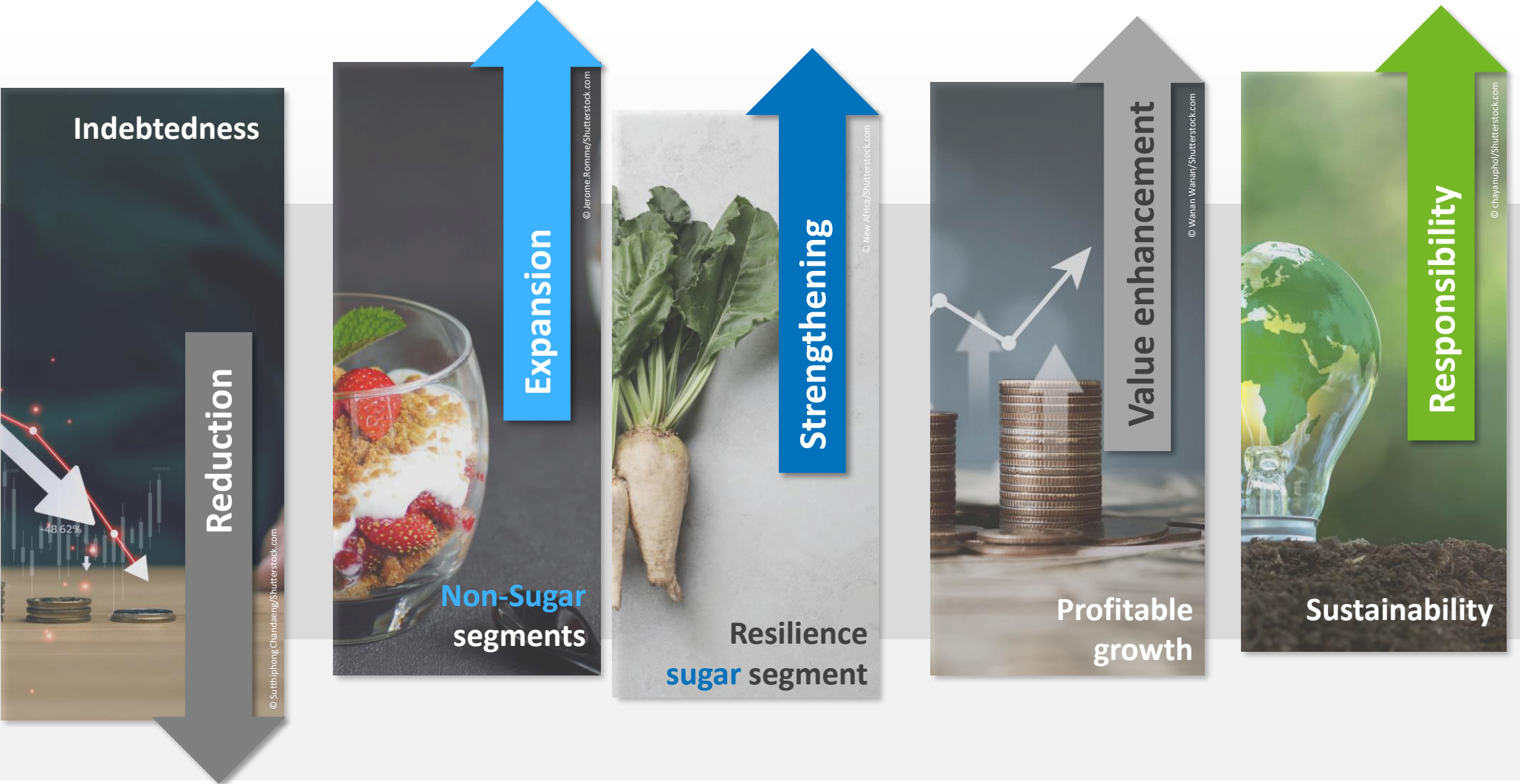
- **...these effects** can also contribute to continued strong fluctuations in earnings during the year.

Outlook 2024/25 (II) – Revenues and Operating Result

	Revenues		Operating Result	
	2023/24	2024/25e	2023/24	2024/25e
Sugar	4.2 bn €	↘↘	558 mn €	-150 to -50 mn €
Special products	2.4 bn €	↘	196 mn €	↘↘
CropEnergies	1.1 bn €	0.9-1.1 bn €	60 mn €	20-60 mn €
Starch	1.1 bn €	↘↘	48 mn €	↘↘↘
Fruit	1.6 bn €	↗	85 mn €	→
Group	10.3 bn €	9.5-9.9 bn €	947 mn €	175-275 mn €

Clear focus on reducing debt and strengthening the diversified cash flow

Sustainable strengthening of the diversified cash flow



Investor Relations

Financial calendar

14 January 2025

Q3 – Quarterly statement 2024/25

25 April 2025

Preliminary figures financial year 2024/25

15 May 2025

Press and analysts' conference fiscal 2024/25

10 July 2025

Q1 – Quarterly statement 2025/26

17 July 2025

Annual general meeting fiscal 2024/25

9 October 2025

Q2 – 1st Half-year financial report 2025/26

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