

Press release

Mannheim, 18 July 2024

Südzucker raises dividend to EUR 0.90 per share

On 18 July 2024, shareholders at the virtual annual general meeting of Südzucker AG voted in favor of the supervisory and executive boards' recommendation to pay a dividend of EUR 0.90 (previous year: 0.70) per share. Based on 204.1 million issued shares in circulation, the total dividend distribution will be EUR 184 (previous year: 143) million.

Again the annual general meeting was held in virtual form. According to preliminary evaluation, a total of 325 (previous year: over 360) shareholders and guests followed the broadcast.

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About the Südzucker Group

Südzucker is a major player in the food industry with its sugar, special products, starch and fruit segments, and Europe's leading ethanol producer with its CropEnergies segment.

In the traditional sugar business, the group is Europe's number one supplier of sugar products, with 23 sugar factories and two refineries, extending from France in the west via Belgium, Germany and Austria, through to Poland, the Czech Republic, Slovakia, Romania, Hungary, Bosnia, and Moldova in the east. The special products segment, with its consumer-oriented functional ingredients for food and animal feed (BENEO), chilled/frozen products (Freiberger) and portion packs (PortionPack Group), operates in dynamic growth markets. Südzucker's CropEnergies segment is Europe's leading producer of renewable ethanol, with production sites in Germany, Belgium, France and Great Britain. Other products in this segment are protein food and animal feed products as well as biogenic carbon dioxide. The starch segment comprises AGRANA's starch and ethanol activities. The group's fruit segment operates globally, is the world market leader for fruit preparations for dairies and is a leading supplier of fruit juice concentrates in Europe.

In 2023/24, the group employed about 19.200 persons and generated revenues of about EUR 10.3 billion.