

Press release

Mannheim, 14 July 2022

Südzucker pays EUR 0.40 dividend

Changes to the supervisory board and contract extension for Dr Niels Pörksen

On 14 July 2022, shareholders at the annual general meeting of Südzucker AG voted in favor of the supervisory and executive boards' recommendation to pay a dividend of EUR 0.40 (previous year: 0.20) per share. Based on 204.2 million issued shares in circulation, the total dividend distribution will be EUR 82 (previous year: 41) million.

Again the annual general meeting was held in virtual form. A total of 270 (previous year: over 300) shareholders and guests followed the broadcast. In the run-up to the meeting, 85 (last year: 137) questions were submitted, which were responded to by the members of the executive board and the chairman of the supervisory board.

Changes to the supervisory board

The five-year term of office of Südzucker AG's supervisory board ended at the close of the annual general meeting, resulting in changes to the board. The long-time chairman of the supervisory board, Dr Hans-Jörg Gebhard, did not stand for re-election after 27 years on the board. His successor as chairman of the supervisory board is Dr Stefan Streng, chairman of the board of the Association of Southern German sugar beet growers (Verband der Süddeutschen Zuckerrübenanbauer e.V.). As Dr Streng was already an acting member of the supervisory board, Clemens Schaaf, chairman of the Association of sugar beet growers in Saxony and Thuringia (Verband der Sächsisch-Thüringischen Zuckerrübenanbauer e.V.), was newly elected to the board as a shareholder representative.

On the employee representative side, Mustafa Öz, Bavarian regional chairman of the Food, Beverages and Catering Union (Nahrung-Genuss-Gaststätten, NGG), is a new member of the supervisory board. He succeeds Franz-Josef Möllenberg, who also did not stand for re-election after 30 years on the board.

All other members of the supervisory board were re-elected.

Contract extension for Dr Niels Pörksen

In addition, Dr Hans-Jörg Gebhard informed the annual general meeting that the supervisory board today extended the executive board contract of Dr Niels Pörksen, CEO of Südzucker AG, by another five years; this contract will thus run until 28 February 2028. "We believe that this decision by the supervisory board ensures continuity on Südzucker AG's executive board so that we can master the tasks ahead of us in the best possible way and continue to be successful in the future," says Dr Hans-Jörg Gebhard.

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About the Südzucker Group

Südzucker is a major player in the food industry with its sugar, special products, starch and fruit segments, and Europe's leading ethanol producer with its CropEnergies segment.

In the traditional sugar business, the group is Europe's number one supplier of sugar products, with 23 sugar factories and two refineries, extending from France in the west via Belgium, Germany and Austria, through to Poland, the Czech Republic, Slovakia, Romania, Hungary, Bosnia, and Moldova in the east. The special products segment, with its consumer-oriented functional ingredients for food and animal feed (BENEEO), chilled/frozen products (Freiberger) and portion packs (PortionPack Europe), operates in dynamic growth markets. Südzucker's CropEnergies segment is Europe's leading producer of renewable ethanol, with production sites in Germany, Belgium, France and Great Britain. Other products in this segment are protein food and animal feed products as well as biogenic carbon dioxide. The starch segment comprises AGRANA's starch and ethanol activities. The group's fruit segment operates globally, is the world market leader for fruit preparations and is a leading supplier of fruit juice concentrates in Europe.

In 2021/22, the group employed about 18.000 persons and generated revenues of about EUR 7.6 billion.